

TRENDING TODAY

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Omidyar Network leads ₹18-crore seed round in Kaleidofin

Ploughing the full financial field for distressed farmers

How policy muddle is leaving start-up founders worried

TRACKING DEALS

EM3 gets ₹65-crore funding

EM3 AgriServices, a leading farm mechanisation services company, has raised about ₹65 crore (\$10 million) in a Series B round from London-based Global Innovation Fund and existing investor Aspada. The company had raised \$3.3 million in Series A from Aspada in June 2015. EM3 AgriServices, which provides farm services for the entire cultivation cycle on a pay-per-use basis, will use the money to expand geographically across the country, boost ecosystem capacity and invest in technology. The company has a strong footprint in central India.

Wabco buys AssetTrackr

Wabco, a global supplier of safety and control systems for commercial vehicles, has bought Bengaluru-based AssetTrackr, a start-up that was providing fleet management solutions, for an undisclosed sum. AssetTrackr helps commercial vehicle fleet owners track, analyse and optimise their resources. Wabco will combine its vehicle tracking system with AssetTrackr's portfolio.

Smaaash acquires PVR's bluO

Sports-based entertainment company Smaaash, owned by Shripal Morakhia and Sachin Tendulkar, has bought out multiplex operator bluO, an entertainment firm owned by multiplex operator PVR, for about ₹86 crore. bluO is a 51:49 joint venture between PVR and Major Cineplex Group of Thailand. With this acquisition, Smaaash will more than double the area it manages to about 600,000 sq ft.

Newcastle receives seed funding

Newcastle Technologies Pvt Ltd, which develops hospital management software, has raised ₹1.55 crore in seed funding from tech industry veterans in India and abroad. It will use it to expand footprint to 1,000 hospitals in 3-5 years. Newcastle delivers Healthy Soft, a hospital management solution to hospitals ranging from 10 beds to 1,000 beds in India and abroad.

CL Educate invests in 361 Degree

CL Educate, a diversified and technology enabled provider of education services, has invested \$1.2 million in Chennai-based 361 Degree Minds, an edu-tech company. This will help them discover new synergies and leverage each other's strengths to expand geographical spread and consumer base, and launch new programmes. CL Educate holds a 4.43 per cent stake in the online education services provider.

Pre-Series A funding for Doodhwala

Doodhwala, a Bengaluru-based e-grocery subscription start-up, has raised an undisclosed amount in a pre-Series A round from Tom Varkey, a partner at Stonehill Capital, US. The app delivers over 70 varieties of milk and allows users to shop for meat, vegetables and fruits. Our Bureau

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- 1 TRACKING DEALS: Namaste Credit raises ₹25 crore
- 2 Omidyar Network leads ₹18-crore seed round in Kaleidofin
- 3 Ploughing the full financial field for distressed farmers
- 4 How policy muddle is leaving start-up founders worried

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Disclosures
Results
Others

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